GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2132
ANSWERED ON:01.12.2000
SICK INDUSTRIES IN ORISSA
TRILOCHAN KANUNGO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether the Government have identified the industries which are making losses in the State of Orissa;

(b) if so, the number of those industries and since when these are making losses alongwith the reasons therefor;

(c) whether the Government have a proposal to revive any of these industries;

(d) if so, the details thereof; and

(e) the steps taken/ being taken in this direction ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b): Data on sick industrial units, assisted by banks in the country, is compiled by the Reserve Bank of India (RBI). According to the RBI, the number of non-SSI sick/weak industrial units in the State of Orissa as at the end of March 1999 was 68.

(c) to (e): The Government has taken a number of steps for revival of sick industrial units which, inter-alia, include guidelines of Reserve Bank of India to banks, amalgamation of sick units with healthy units, setting up of Board for Industrial and Financial Reconstruction (BIFR) under the Sick Industrial Companies(Special Provisions) Act 1985 etc.